

Seat No: _____

Enrollment No: _____

PARUL UNIVERSITY
FACULTY OF MANAGEMENT
BBAMid- sem2017 - 18 Examination

Semester:2nd

Date: (29/03/2018)

Subject Code: (6101154)

Time: (1hr: 30min)

Subject Name: Principles of Economics - II

Total Marks: 30

Instructions

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1	Do as Directed.	
A).	Multiple choice type questions/Fill in the blanks. (Each of 1 mark)	(03)
	1. Which of the following topics does not belong to Macro Economics	
	a) Investment Function	c) Theory of Rent
	b) Consumption Function	d) Theory of general Price Level
	2. National Income at constant prices is known as	
	a) Money Income	c) Real Income
	b) Total Income	d) Net Income
	3. Broad money refers to	
	a) M1	c) M2
	b) M3	d) M4
B).	Definition	(02)
	1. Near Money	
	2. Stagflation	
Q.2	Answer the following questions.	
A).	Discuss the practical utility and analytical deficiencies of macro economics	(05)
B).	Explain fully the circular flow of income and expenditure in a four sector economy.	(05)
Q.3	Answer the following questions.	
A).	What is money? Explain the functions of money in the present day economy.	(05)
B).	Explain the methods and difficulties in measuring National Income.	(05)
Q.4	Discuss the measures taken by RBI for controlling Inflation in the economy.	(05)