

Seat No: _____

Enrollment No: _____

PARUL UNIVERSITY
FACULTY OF MANAGEMENT
Mid Term 2017 Examination

Semester: 2
Subject Code: 06101182
Subject Name: Entrepreneurship Development

Date: 20/04/2017
Time: 2 Hours
Total Marks: 50

Instructions:

1. Attempt all questions from each section.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Write separate sections on same answer sheets.

SECTION A – 25 Marks

Q.1 (a) MCQ's (One Mark Each) (3)

- 1) Which initiative has been introduced recently by the government for supporting entrepreneurship?
 - a) Make in India
 - b) Start-Up India
 - c) Believe in India
 - d) Scatter Diagram
- 2) Who is an Entrepreneur?
 - a) Who invest time and money to start a business
 - b) Who makes a lot of money
 - c) Who takes a risk to make a profit
 - d) Option a) & c) both
- 3) Which of these are the characteristics of a successful entrepreneur?
 - a) Vision
 - b) Passion
 - c) Self Confidence
 - d) All of the above

Q.1 (b) Define below mentioned concepts in one or two sentences (One Mark Each) (3)

- 1) Intrapreneurs
- 2) First Generation Entrepreneur
- 3) Venture Capitalist

Q.2 What should be the role of Government in promoting the Entrepreneurship? Why and How? (6)

Q.3 (a) Enlist & Explain the different characteristics of an Entrepreneur along with suitable examples wherever necessary? (4)

Q.3 (b) Explain the concept of Social Entrepreneurship & Rural Entrepreneurship? (3)

OR

Q.3 (a) Define and differentiate between Product and Service along with suitable examples? (4)

Q.3 (b) Provide any three examples of Product oriented Startups, and Service oriented Startups? (3)

Q.4 "Entrepreneurship and Economic development are complimentary to each other" Explain this term along with suitable examples? (6)

SECTION B – 25 Marks

- Q.1 (a) MCQ's(One Mark Each) (3)**
- 1) How many years of tax relief have been offered under Start-Up India initiative to promote new startups??
 - a) 5 Years
 - b) 3 Years
 - c) 7 Years
 - d) 10 Years
 - 2) Which one of the following is the primary cause of failure in small businesses?
 - a) Poor financial control
 - b) Poor location
 - c) Management Mistake
 - d) Improper Inventory Control
 - 3) Which one of the following is the first step in the entrepreneurial process?
 - a) Developing successful business ideas
 - b) Deciding to become an entrepreneur
 - c) Growing the entrepreneurial firm
 - d) Moving from an idea to an entrepreneurial firm
- Q.1 (b) Definition / Short Questions (One Mark Each) (3)**
- 1) Crowd Funding
 - 2) Breakeven Analysis
 - 3) Idea Generation
- Q.2** What do you mean by Business Plan? Enlist & Explain different components of Business Plan along with their importance with suitable examples? (6)
- Q.3 (a)** Enlist & Explain different types of Entrepreneurs along with suitable real life examples? (4)
- Q.3 (b)** Provide three examples of women entrepreneurs along with their name of the organizations? (3)

OR

- Q.3 (a)** Define and Describe different factors affecting Entrepreneurship Growth in India along with suitable examples? (4)
- Q.3 (b)** Define the term "Innovative Entrepreneurs", along with suitable examples? (3)
- Q.4** Prepare a Business Plan of any Business Idea of your preference along with suitable examples and assumptions wherever necessary? (6)