

Seat No: _____

Enrollment No: _____

PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com (H) Class Test - I

Semester : II
Subject Code : 16100151
Subject Name : Financial Accounting

Date: 31/1/2017
Time: 1 Hour
Total Marks: 20

Que-1 Explain below terms. (03)

1. Proforma Invoice
2. Del-Credere Commission
3. Accounting Sales

Que-2 Distinguish consignment and sale in detail. (07)

Que-3 Fill in the blanks. (One marks each). (05)

1. _____ generally gets preference at the time of Dividend Payment.
A. Equity Share Holders
B. Preference Share Holders
C. Lenders
D. All of the above
2. _____ Latin word, Simply described the meaning of Dividend.
A. Dividendum
B. Dividing
C. Dividerem
D. None of the above
3. Which of the following has voting rights in the Companies Decisions?
A. Preference Share Holders
B. Lenders
C. Equity Share Holders
D. All of the above
4. Dividend is also known as _____ to shareholders.
A. Interest on Capital
B. Borrowing money
C. Return on investment
D. Return on Assets
5. The Companies Act allows dividends to be paid out of sources namely _____.
A. Profits of the Current year
B. Undistributed profits of the previous financial years
C. Moneys provided by the Central Government or a State Government
D. All of the above

Que-4 solves any four Abbreviations. (02)

1. BSE 2. NSE 3. SEBI 4. RBI 5. FEMA

Que-5 Write a Short Note on: Basic Meaning or Concept of Dividend. (03)