

## **From Demonetization to Digitisation: Opportunities and Challenges**

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### **Abstract**

*This paper studies the most extreme monetary experiments in recent history to have occurred anywhere in the world- the demonetization of supposed 'high-value notes in India on 8<sup>th</sup> November 2016. Demonetisation moves ostensibly directed towards the eradication of 'black money' and corruption did not have the intended results. However, it had a massive effect in terms of immediate distress, disruption of the economy. The Imputes of demonetization is on the cashless economy with significant. This paper aims to review the demonetization in India. To the analysis of digitalisation step to the cashless movement of Indian economy. This a conceptual article showcasing opportunities and challenges from demonetisation to digitisation policy.*

*Keywords: Demonetization, Digitization, Less cash economy, Public Policy*