

Impact of Pradhan Mantri MUDRA Yojana in India

^{*1}Aashka Shah & ²Asmita Mali

^{1&2}Assistant Professor, Parul University, Vadodara, Gujarat (India)

[For Full Article Click here](#)

ARTICLE DETAILS

Article History

Published Online: 15 April 2019

Keywords

Government of India (GOI), MUDRA loan, Small/ Micro finance, Non-Banking financial Institution

*Corresponding Author

Email: aashka20051993[at]gmail.com

ABSTRACT

There are many financial inclusions introduced by *Government of India* (GOI), but one of the most popular one is Pradhan Mantri MUDRA Yojana. PMMY has been started by *government of India* (GOI) for encouraging and uplifting new entrepreneurship in India. It is a non-banking financial institution by GOI. It provides loans upto Rs.10 lakh to the non-corporate, non-farm *small/micro enterprises*. These loans are classified as MUDRA loans under PMMY. MUDRA loans play a major role in success of new enterprises.

Key Words : Government of India (GOI), MUDRA loan, Small/ Micro finance, Non-Banking financial Institution.