PARUL UNIVERSITY FACULTY OF COMMERCE B.Com. LL.B Summer 2017 – 18 Examination

Enrolment No: _____

Date: 18/05/2018 Semester: 4 Subject Code: 16100156 Time: 10:30 am to 1:00 pm Subject Name: Business Statistics-I **Total Marks: 60 Instructions:** 1. All questions are compulsory. 2. Figures to the right indicate full marks. 3. Make suitable assumptions wherever necessary. 4. Start new question on new page. **Q.1A)** Choose the correct answer. (06)1. Which of the following is an example of Pi-chart? a) b) D: 2 (7.1%) A: 4 (14.3%) C: 10 (35.7%) B: 12 (42.9%) c) 18 15 12 Frequency 2 102° 107° 117° 1220 112° 127° 132 d) Temperature (°F) 2 3 4 1 5 2. The following graph is an example of 40 30 20 10 10 20 30 40 50 60 d) frequency polygone a) ogive b) histogram c) bar diagram 3. If p(A) = 0.3 = P(B), and if A and B are independent events then $p(A \cup B) =$ _____ b) 0.6 a) 0.3 c) 0.51 d) 1 4. Find the value of x from the following data, if mode is 3.3 3.1, 3.2, 3.3, 3.2, 3.5, 3.3, *x*, 3.2, 3.3, 3.5, 3.4 c) 3.3 a) 3.1 b) 3.2 d) 3.4 $5.\bar{x} = 24.6, Z = 26.1$ then $M = __$ a) 25.1 b) 21.6 c)29.1 d) 26.6 6. Midpoint of the class 30.5 - 36.8 is a) 6.3 c) 67.3 b) 3.15 d) 33.65 **B)** Attempt the following. (06)1. Find the mean of first six natural numbers. 2. Find the median of the following data. х 0 1 2 3 4 5 6 7 8 13 2 3 7 20 25 52 33 5 3. Define Independent events.

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- 5. Define Primary data.
- 6. The level of confidence c is the area under the standard normal curve between the critical values 0 and z_c . [True/False]

Q.2 Attempt the following.

1. Find arithmetic mean of the following data:

Class	0 - 2	2 - 5	5 - 10	10 - 15	15 — 25	25 - 40	40 - 60
Frequency	1	3	5	15	9	5	2

- 2. If for a Binomial variate, mean is 3 and variance is 2 then find P(X = 4)
- 3.A manager of a company wants to estimate the number of defects per piece of a product. How many subjects are needed to estimate the defects within 4 points with 99% confidence assuming $\sigma = 13.9$?

Suppose the manager would like be 95% confidence, how does the decrease in confidence affect the sample size required?

Q.3 Attempt any three of the following.

- 1. Define Statistics. Discuss the five stages of a statistical investigation.
- 2. Find the mean deviation from median of the following:

Income	0 - 10	10 - 20	20 - 30	30 - 40	40 - 50					
No. of workers	10	25	30	20	15					

3. In a normal distribution mean $\mu = 21.5$ and s.d. $\sigma = 2.5$. Find the following: (i) $P(18 \le X)$ (ii) $P(X \le 25)$ (iii) $P(18 \le X \le 25)$

- 4. A researcher wishes to estimate, with 99% confidence, the population proportion of adults who are confident with their country's banking system. His estimate must be accurate within 4% of the population proportion.
 - (a) No preliminary estimate is available. Find the minimum sample size needed.
 - (b) Find the minimum sample size needed, using a prior study that found that 38% of the respondents said they are confident with their country's banking system.

Q.4 Attempt any two of the following

1 A. In an experiment 100 squares were observed under a microscope. The distribution of red blood (04) cells as seen in these squares is given below. Find standard deviation for the data.

		· · · · · · · · · · · · · · · · · · ·	0						
	No. of red blood cells		0	1	2	3	4	5	
	No. of squares		13	28	37	18	3	1	
B. Find median of the following data:									
	Class	10 - 29	30 - 49	9 50 - 6	59 70 - 8	9 90 -	109	110 - 129	
	D	10	22	10			_		4
	Frequency	13	22	48	57	Z)	5	
2 A. On an average 1.5 percent of electric bulbs are found to be defective in a bulb manufacturing									

2 A. On an average 1.5 percent of electric bulbs are found to be defective in a bulb manufacturing factory. Using Poisson distribution find the probability of 4 defective bulbs in a box of 200 bulbs. $[e^{-3} = 0.04978]$

B. If
$$p(A) = \frac{1}{3}$$
, $p(B') = \frac{1}{4}$, $P(A \cap B) = \frac{1}{6}$ then find the following:

(i)
$$p(B)$$
 (ii) $p(A \cup B)$ (iii) $p(A' \cup B')$ (iv) $p(A' \cap B')$ (v) $p(A'|B')$

3 A. Construct a confidence interval for μ , using t - distribution.

$$c = 0.99, \bar{x} = 12.4, s = 3, n = 7$$

B.Consider the following data.

		0									
131.3 148.3	155.9	160.2	164.5	168.7	173.2	179.3	183.0	191.7	137.2	149.4	
156.2 160.5	164.6	169.5	173.7	179.6	183.1	191.7	138.2	150.8	156.3	161.5	
165.1 169.6	174.8	180.1	183.5	194.9	142.3	150.8	157.3	162.1	165.2	170.0	
176.7 180.4	186.4	196.0	143.4	152.0	157.4	162.3	165.3	170.4	176.8	180.7	
186.7 198.3	143.9	153.3	157.7	163.2	165.5	171.1	177.0	181.4	188.0	198.8	
01.1	1.0					0	111 10	c			

Obtain a grouped frequency distribution with classes of width 10 one of which is 160-170 along with relative, percentage and cumulative frequencies.

(05)

(04)

(05)

(12)

(18)