

PARUL UNIVERSITY
FACULTY OF MANAGEMENT
BBA., Summer 2017-18 Examination

Semester: 6
Subject Code: 06101383
Subject Name: Banking & Insurance

Date: 24-05-2018
Time: 10:30AM to 01:00PM
Total Marks: 60

Instructions

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as Directed.

A).Multiple choice type questions/Fill in the blanks. (Each of 1 mark) (05)

1. Which among the following banks form the "Imperial Bank of India" in 1921:
 - a) Bank of Bombay
 - b) Bank of Bengal
 - c) Bank of Madras
 - d) All of the Above
2. Which of the following public-sector banks emblem figures a dog and the words "faithful friendly" in it?
 - a) Punjab national bank
 - b) Oriental bank of India
 - c) Syndicate Bank
 - d) State bank of India
3. Which one of the following does not belong to the major general insurance private sector companies in India?
 - a) Bajaj Allianz General Insurance
 - b) Royal Sundaram Alliance Insurance
 - c) Reliance General Insurance
 - d) The Oriental Insurance Company
4. When was the Insurance Regulatory and Development Authority constituted?
 - a) 1938
 - b) 1993
 - c) 1971
 - d) 1999
- 5.....are those where a part of the premium is charged for the risk cover and the rest is invested in selected mutual funds as per the choice of the investor
 - a) mutual fund insurance
 - b) Double Insurance
 - c) Unit linked insurance plan
 - d) Partial Insurance

B). Define the following. (Each of 1 mark) (05)

1. Define the term “Banking”.
2. Net-Banking
3. Banker’s Cheque
4. KYC
5. Retail banking

C).Direct questions. (Each of 1 mark) (05)

1. Name the three presidential Bank of India.
2. Enlist two functions of IRDA
3. Differentiate between NEFT and RTGS
4. What is Electronic Fund Transfer?
5. List basic principles of Life insurance.

Q.2 Answer the following questions.

- A). Discuss the points of differences between unit banking and branch banking. (07)
- B). Explain the Principles of insurance (08)

Q.3 Answer the following questions.

- A). Comment on history of Banking in India. (07)
- B). Define Insurance and explain types of Life insurance policies. (08)

Q.4 Attempt any two questions. (Each of 7.5 mark)

(15)

1. What are the methods of Credit control? Explain in detail.
2. Explain centralized banking solutions with reference to cheque transaction
3. Nikhil is 37-year-old and is planning to purchase a life insurance solution. Does it make sense to opt for waiver of premium cover? How can he purchase that one?
4. In your position, you may end up working with potential clients who are skeptical about an insurance policy. What is your method for addressing negative reactions?