

PARUL UNIVERSITY
FACULTY OF MANAGEMENT
BBA Summer 2018 - 19 Examination

Semester: 6
Subject Code: 06101383
Subject Name: Banking & Insurance

Date: 20/04/2019
Time: 02:00 pm to 04:30 pm
Total Marks: 60

Instructions

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as Directed.

A). Multiple choice type questions/Fill in the blanks. (Each of 1 mark) (05)

1. Which of the following is not a public sector bank in India?

a) Andhra Bank	c) IDBI Bank
b) Federal Bank	d) Vijaya Bank
2. What is the expanded form of the term ALM used in banking sector?

a) Asset Liability Maintenance	c) Asset Liability Manipulation
b) Asset Liability Management	d) Asset Liability Maximisation
3. Which of the following is not a part of India's Money Market?

a) Banks	c) Call Money Market
b) Bill Markets	d) Indian Gold Council
4. What does the letter 'S' denote in the term IFSC?

a) Subscriber	c) System
b) State	d) Source
5. Which one of the following does not belong to regulatory bodies in India?

a) FMC	c) PFRDA
b) IRDA	d) SEBI

B). Define the following. (Each of 1 mark) (05)

1. Retail banking
2. Net-Banking
3. KYC - Know Your Customer
4. Banker's Cheque
5. Define the term "Banking".

C). Direct questions. (Each of 1 mark) (05)

1. List basic principles of Life insurance.
2. What is Electronic Fund Transfer?
3. Basic difference between RTGS and NEFT
4. Extend the word RRB
5. Enlist two functions of IRDA

Q.2 Answer the following questions.

A). Comment on history of Banking in India. (07)

B). Discuss the points of differences between branch banking and unit banking (08)

Q.3 Answer the following questions.

A). Define various types of Life insurance policies in brief. (07)

B). Explain the structure of Indian banking system (08)

Q.3 Answer the following questions.

A). Define various types of Life insurance policies in brief. (07)

B). Explain the structure of Indian banking system (08)

Q.4 Attempt any two questions. (Each of 7.5 mark)

(15)

1. Explain centralized banking solutions with reference to cheque transaction
2. Describe the various methods of Credit control? Explain in detail.
3. Arvind is 38-year-old and is planning to purchase a life insurance solution. Does it make sense to opt for waiver of premium cover? How can he purchase that one?
4. Life Insurance agent says term insurance is just "temporary" and a waste of money. He says whole life is "permanent" because my money will be invested, and my family will get it back, with earnings. Is this true?