

PARUL UNIVERSITY
FACULTY OF COMMERCE
M.Com., (Hons) Winter 2018 – 19 Examination

Semester: 1**Date: 04/12/2018****Subject Code: 16201104****Times: 10:30am to 1:00pm****Subject Name: Corporate laws and Regulatory Framework****Total Marks: 60****Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.**A) Multiple choice type questions. (Each of one mark)****(06)**

1. Property of the company belongs to
a) Sec 3 (1) b) Sec 4 (2) c) Sec 2 (4) d) Sec 1 (3)
2. Minimum no. of Directors in case of private company is _____
a) 1 b) 2 c) 3 d) 4
3. X is a director who has experience of 20 years on this basis X co. and taken him as a director. Can the X Co. say that the director X experience is company's experience?
a) Yes b) No c) Situation does not arise.
4. XYZ Company conducted an AGM on 1st Sept. 2018. On that day due to fire accident in the hall. All shareholders died. Will the company will be in existence.
a) Yes b) No
5. XYZ Company shares are totally held by government. The company will be government.
a) True b) False
6. X, is a director of X Company and X is also a director of Y Company this means X Co. and Y Co. both are same
a) True b) False

B) Explain following Terms. (Each of one mark)**(06)**

1. Indoor Management
2. Company
3. Define – Corporate Governance
4. Write Full form of NABARD
5. Unlimited Company
6. Doctrine of Ultra Vires

Q.2 Write a Note on following Questions. (Each of 04 mark)**(12)**

1. List out Contents of Articles of Association
2. Corporate Governance V/s Corporate Social Responsibility
3. Compulsory winding up by Court

Q.3 Answer the following. (Any Three)**(18)**

1. What is MOA and explain its various clauses in depth
2. Write a full note on Clause – 49 with respect of Board of Directors
3. Distinguish between Article of Association and Memorandum of Association
4. Silent features of FTDR Act 1992

Q.4 Answer the following. (Any two)**(18)**

1. Meaning of Meeting & Explain various types of meetings
2. Write an essay on Creditors' voluntary winding up (Section 500 to Section 509)
3. Describe various functions of RBI