

PARUL UNIVERSITY
FACULTY OF COMMERCE
M.Com.(Hons), Summer2018 – 19 Examination

Semester: 1

Date: 20/04/2019

Subject Code: 16201104

Times: 10:30 AM TO 1:00 PM

Subject Name: Corporate laws and Regulatory Framework

Total Marks: 60

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.**A) Multiple choice type questions. (Each of one mark)****(06)**

1. The companies which are formed under companies Act. 1956. They will be called as
 - a) Chartered companies
 - b) Statutory companies
 - c) Registered companies
 - d) None of these
2. If a company which is formed with unlimited liability wants to convert to limited liability then it should pass
 - a) Ordinary resolution
 - b) Special resolution
 - c) No need
3. In the process of conversion of a private company into a public company which prospectus must be issued
 - a) Deemed prospectus
 - b) Shelf prospectus
 - c) Statement in lieu of prospectus
 - d) None of the above
4. Generally partnership firm liability is
 - a) Limited
 - b) Unlimited
 - c) Situation does not arise
5. Company will have fundamental rights.
 - a) True
 - b) False
6. Members of a company can enter contract with the company
 - a) True
 - b) False

B) Explain following Terms. (Each of one mark)**(06)**

1. Doctrine of Ultra Vires
2. Promoters
3. Corporate Governance
4. SIDBI – Full form
5. Indoor Management
6. Company

Q.2 Write a Note on following Questions. (Each of 04 mark)**(12)**

1. Article of Association V/s Memorandum of Association
2. Differentiate Corporate Governance and Corporate Social Responsibility
3. Contents of AOA

Q.3 Answer the following. (Any Three)**(18)**

1. Explain Compulsory winding up by Court
2. Write a full note on Special Economic Zone (SEZ) Policy
3. Explain - Section 500, 501, 502, 504, 505, 508-509
4. Elaborate various Clauses of MOA

Q.4 Answer the following. (Any two)**(18)**

1. Explain main Functions of Reserve Bank of India
2. Classified the Various Corporate Meetings
3. Discuss Clause – 49 with respect to Audit Committee