

PARUL UNIVERSITY
FACULTY OF MANAGEMENT
BBA Winter 2019-20 Examination

Semester: 6
Subject Code: 06101383
Subject Name: Banking & Insurance

Date: 29/11/2019
Time: 10:30 am to 01:00pm
Total Marks: 60

Instructions

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as Directed.

A). Multiple choice type questions/Fill in the blanks. (Each of 1 mark) (05)

1. Note issue is the function of _____
 - a) State bank of India
 - b) Imperial Bank
 - c) Central Bank
 - d) Ministry of Finance
2. RTGS Stand for _____
 - a) Real Time Gross Scheme.
 - b) Real Time Gross Scheme
 - c) Real Time Gross Settlement
 - d) Real Time Grade System
3. The main source of income of an Insurance Company is -
 - a) Discount
 - b) Premium
 - c) Interest
 - d) Gross Annual Value
4. The following is not General insurance contract
 - a) Motor Insurance
 - b) Health Insurance
 - c) Fire Insurance
 - d) Pension Plan
5. Whole life policy is a policy taken for the period of
 - a) 10 years
 - b) 20 Years
 - c) Till 60 Years
 - d) Through Life

B). Define the following. (Each of 1 mark) (05)

1. Principle of Contribution
2. General Crossing
3. Define Customer
4. Financial Inclusion
5. Reinsurance

C). Direct questions. (Each of 1 mark) (05)

1. What is SLR?
2. What is Fire Insurance?
3. What do you understand by the term "Banker" ?
4. What are Central Co-operative Banks?
5. What is current account?

Q.2 Answer the following questions.

- A). Explain the different types of banking institutions in India with their main features (07)
- B). What are the different types Life Insurance Schemes available in India? - Explain. (08)

Q.3 Answer the following questions.

- A). What is 'Annuity'? How the insurers include different options to make annuity plan offers attractive? (07)
- B). What is the regulatory framework for banks and insurance? (08)

Q.4 Attempt any two questions. (Each of 7.5 mark)

1. What is 'Nomination Facility'? Give salient features of the nomination facility extended by the banks for deposit accounts. What difficulties does the legal heir may face in claiming the balance in the deceased customer's account in absence of nomination? (15)
2. What is priority sector? Which are the sectors considered as priority sector for bank lending? What are the targets fixed by RBI for Priority Sector Lending?
3. The need for good service in life insurance is not over emphasised. Elaborate. How can quality be ensured in customer service?
4. How do you feel about the impact of Insurance on the country's economy and on the lives of individuals?