

PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com.(Hons) Winter 2019 – 20 Examination

Semester: 4
Subject Code: 16101253
Subject Name: Personal Financial Management

Date: 04/12/2019
Time: 2:00pm to 4:30pm
Total Marks: 60

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.**A) Multiple choice type questions. (Each of one mark) (06)**

1. Who regulates mutual fund industry?

a) AMFI	b) IRDA
c) RBI	d) SEBI
2. Full form of ATM:

a) Actual Time Machine	b) Automated tailor machine
c) Automated tally machine	d) All time money
3. What is full form of CRS?

a) Common rate system	b) Community rating system
c) Community religion system	d) Common Range system
4. Mutual funds in India are permitted to invest in _____.

a) Securities	b) Securities and other real estate
c) Securities and gold	d) Securities, gold & real estate
5. Full form of AGI:

a) Adjusted gross income	b) Actual gross income
c) Advance gross income	d) Adjusted growth income
6. Which one of the following does not belong to the main products of life insurance?

a) Endowment	b) Term
c) Personal accident insurance	d) Whole life

B) Answer the following. (Each of one mark) (06)

1. What is finance?
2. What is Investment?
3. What is personal opportunity cost?
4. What is insurance?
5. What is a Mutual fund?
6. What is budget?

Q.2 Answer the following. (Each of 04 mark) (12)

1. State the types financial services.
2. What are the types of tax?
3. What is the difference between public finance and personal finance?

Q.3 Answer the following. (Any Three) (18)

1. State the types of credit.
2. What are the strategies of practical purchasing?
3. State types of Housing rental activities.
4. What are the phases of decision-making process for Buying products?

Q.4 Answer the following. (Any two) (18)

1. State the classification of mutual fund.
2. What are the types of life insurance policies?
3. State types of health insurance.