

PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com. (Hons) Winter 2019 – 20 Examination

Semester: 3
Subject Code: 16102203
Subject Name: Theory of Banking and Insurance

Date: 04/12/2019
Time: 10:30 AM TO 01:00 PM
Total Marks: 60

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.

A) Multiple choice type questions. (Each of one mark) (06)

1. From following is a principle of insurance

- | | |
|----------------------|---------------------|
| a) Utmost Good Faith | b) Indemnity |
| c) Subrogation | d) All of the above |

2. UTI stands for.....

- | | |
|--------------------------|-------------------------|
| a) United trust of India | b) Unit trust of India |
| c) ULIP trust of India | d) Union trust of India |

3. NABARD main objective is growth and development of.....

- | | |
|------------------------------|--------------------------|
| a) Agricultural area | b) Rural area |
| c) Agricultural & rural area | d) Industry and business |

4. Person who provides insurance services is called

- | | |
|------------|------------|
| a) Insurer | b) Insured |
| c) Trustee | d) Brokers |

5. Who is managing fund in mutual fund?

- | | |
|-------------|-----------------|
| a) Trustee | b) Fund manager |
| c) Sponsors | d) Director |

6. In close ended mutual fund withdraw invested money is

- | | |
|----------------------|----------------------|
| a) Open | b) Close |
| c) Depends on scheme | d) None of the above |

B) Definitions (Each of one mark) (06)

1. Full form of IMF
2. Full form of ICICI
3. Banking
4. Intermediate's
5. Mutual fund
6. Perils

Q.2 Short Note Questions. (Each of 04 mark) (12)

1. Write note on EXIM
2. Function of SEBI
3. Objective of development bank

Q.3 Answer the following. (Any Three) (18)

1. Function of NABARD
2. Objective of NHB
3. Function of UTI
4. Objective of IDBI

Q.4 Answer the following. (Any two) (18)

1. Explain different option of mutual fund available in market for investors.
2. Describe in detail marketing mix tools used by various bank to attract customers.
3. What are the advantages of mutual fund to investors?