PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com. (Hons.) Winter 2018 - 19 Examination

Semester: 5   Date: 26/10/2018
Subject Code: 16100303   Time: 10:30 am to 1:00 pm
Subject Name: Legal Aspects of Business   Total Marks: 60

Instructions:
1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.

A) Multiple choice type questions. (Each of one mark)   (06)
  1. Full name of IPC
     a) Indian Penal Code   b) International Penal Code
     c) Indian Penal Court   d) Indian Public Court
  2. Valid contract…
     a) Always follow monetary benefits   b) Is an agreement between two or more parties
     c) Is an agreement between two parties only   d) None of the above
  3. A contract may be
     a) Made in written   b) By words spoken
     c) Both of them   d) None of them
  4. Classification of contract according to validity is…
     a) Valid   b) Void
     c) None of the above   d) Both (a) and (b)
  5. ___ means data, record or data generated image or sound stored, received or sent in electronic form
     a) Electronic Record   b) Information
     c) Websites   d) All of the above
  6. Under which section License is granted to Certifying Authorities?
     a) Section 23   b) Section 24
     c) Section 25   d) Section 36

B) Write answers in one and two lines. (Each of one mark)   (06)
  1. Public Law
  2. Private Law
  3. International Law
  4. Municipal Law
  5. Business Law
  6. Agreement

Q.2 Short Note Questions. (Each of 04 marks)   (12)
  1. Elaborate some basic legal concepts.
  2. Explain sources of Indian law.
  3. What are the points that state the essentials of Valid Offer?

Q.3 Answer the following. (Any Three)   (18)
  1. Describe the Mercantile Law with its Objectives.
  2. Elaborate the important elements of Law.
  3. Discuss the Scope of the Information Technology Act, 2000.
  4. Discuss any 3 types of Company Meetings.

Q.4 Answer the following. (Any two)   (18)
  1. What are the different segments constituting environment of business?
  2. Define any 9 definitions under Information Technology, 2000.
  3. Discuss the points of electronic governance.