

PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com., (Hons) Winter 2018 – 19 Examination

Semester: 4

Date: 13/12/2018

Subject Code: 16101253

Time: 02:00 pm to 04:30 pm

Subject Name: Personal Financial Management

Total Marks: 60

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.**A) Multiple choice type questions. (Each of one mark)****(06)**

1. Who regulates mutual fund industry?

a) AMFI	b) IRDA
c) RBI	d) SEBI
2. Which one of the following does not belong to the main products of life insurance?

a) Endowment	b) Term
c) Personal accident insurance	d) Whole life
3. What is full form of CRS?

a) Common rate system	b) Community rating system
c) Community religion system	d) Common Range system
4. Mutual funds in India are permitted to invest in _____.

a) Securities	b) Securities and other real estate
c) Securities and gold	d) Securities, gold & real estate
5. Full form of AGI:

a) Adjusted gross income	b) Actual gross income
c) Advance gross income	d) Adjusted growth income
6. Full form of ATM:

a) Actual Time Machine	b) Automated tailor machine
c) Automated tally machine	d) All time money

B) Answer the following. (Each of one mark)**(06)**

1. What is finance?
2. What is budget?
3. What is personal opportunity cost?
4. What is insurance?
5. What is mutual fund?
6. What is Investment?

Q.2 Answer the following. (Each of 04 mark)**(12)**

1. What is the difference between public finance and personal finance?
2. What are the types of tax?
3. State the types financial services.

Q.3 Answer the following. (Any Three)**(18)**

1. State the types of credit.
2. What are the strategies of practical purchasing?
3. What are the phases of decision-making process for Buying products?
4. State types of Housing rental activities.

Q.4 Answer the following. (Any two)**(18)**

1. What are the types of life insurance policies?
2. State the classification of mutual fund.
3. State types of health insurance.