

**PARUL UNIVERSITY**  
**FACULTY OF COMMERCE**  
**B.Com.(Hons) Winter 2018 – 19 Examination**

Semester: 3

Subject Code: 16100203

Subject Name: Macro Economics

Date: 27/10/2018

Time: 10.30 am to 1.00 pm

Total Marks: 60

**Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

**Q.1 Do as directed.****A) Multiple choice type questions. (Each of one mark)****(06)**

1. What is the sum total of gross value added of all the firms in the country?
 

a) Gross Domestic Product	b) Gross National Product
c) Net Domestic Product	d) Net National product
2. Formula for Absolute poverty
 

a) population/National income	b) Poverty Line/Population
c) National income/Population	d) None of the above
3. \_\_\_\_\_ mainly used by the banks to meet their temporary requirement of cash.
 

a) Bills of exchange	b) Treasury bills
c) Bills of Lader	d) Call money
4. Public Finance is the study of the role of the \_\_\_\_\_ in the economy through
 

a) Public	b) Government
c) Individual	d) Tax
5. Which of the following is not a type of Public finance
 

a) Public Expenditure	b) Public Credit
c) Public Revenue	d) Public debt
6. Economics is derived from a Greek word 'Oikonomikos' where oiko means?
 

a) Home	b) Management
c) Both a b	d) None of the above

**B) Definitions / One-liners / Terms. (Each of one mark)****(06)**

1. Inflation
2. Recession
3. GDP
4. Macro Economics
5. Aggregate output
6. Barter System

**Q.2 Numerical / Short Note Questions. (Each of 04 mark)****(12)**

1. Barriers of Barter system in brief
2. Explain Types of Inflation in brief
3. Explain what is poverty? Also state the types of poverty

**Q.3 Answer the following. (Any Three)****(18)**

1. Explain the stages in evolution of Money in detail.
2. Explain poverty Line in detail with graph.
3. Macro Economics vs Micro economics
4. What is Capital Market? Explain it with the help of example.

**Q.4 Answer the following. (Any two)****(18)**

1. Explain Qualities of Good Money in detail.
2. Explain scope of Macroeconomics in detail
3. Explain Public Finance & Private Finance in detail.