

Seat No: _____

Enrolment No: _____

PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com (Hons) Winter 2017 – 18 Examination

Semester: III

Subject Code: 16102203

Subject Name: Theory of Banking and Insurance

Date: 22/12/2017

Time: 10:30am to 1:00pm

Total Marks: 60

Instructions:

1. Attempt all questions as directed.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.

Q.1 Do as directed.

A) (A) Choose the correct options from given below. (Each of one mark)

(06)

1. _____ is an apex level financial institution catering to the housing sector in the country.
 - a) State Bank of India (SBI)
 - b) Industrial Credit and Investment Corporation of India (ICICI)
 - c) National Housing Bank (NHB)
 - d) National Bank for Agriculture and Rural Development (NABARD)
2. Banking functions are centrally controlled by _____.
 - a) Central Bank
 - b) Reserve Bank of India
 - c) State Bank of India
 - d) Both (b) and (c)
3. The Headquarters of the International Finance Corporation is in _____.
 - a) Florida
 - b) California
 - c) Washington DC, USA
 - d) Texas
4. State whether the following statement is true or false: When you invest in a mutual fund, you become an owner of the assets in the portfolio.
 - a) True
 - b) False
5. Life Insurance Corporation came into existence in _____.
 - a) 1834
 - b) 1907
 - c) 1938
 - d) 1956
6. In pursuance of which one of the following was the General Insurance Corporation of India was formed?
 - a) General Insurance Business (Nationalization) Act, 1972
 - b) Insurance Act, 1938
 - c) Insurance Amendment Act, 2002
 - d) IRDA Act 1999

B) Do as directed (Each of one mark)

(06)

1. What is Universal Banking?
2. What is the main objective of 'State Finance Corporations' (SFCS)?
3. What is the mission of Housing Development Finance Corporation Limited (HDFC)?
4. How will you Define: Insurance?
5. Define : Intermediaries
6. What is the acronym of IRDA and what does it do?

Q.2 Answer the following. (4 mark each)(All Compulsory)

(12)

1. Write a short note on 'Role of Development Banks in Financial Sector'.
2. Write a short note on International Finance Corporation (IFC).
3. Marketing Mix of Insurance company : Explain

Q.3 Answer the following. (6 mark each)(Any Three out of Four) (18)

1. What are the types of mutual funds available in the market?
2. What are the advantages and disadvantages of Universal Banking?
3. How important is marketing strategy in life insurance business? Explain
4. Role of IRDA in development of Insurance in India – Elaborate with the context of objectives and duties.

Q.4 Answer the following. (9 mark each)(Any Two out of Three) (18)

1. Write a detailed note on - Industrial Credit and Investment Corporation of India (ICICI)
2. Explain the concept of International Banking or Offshore Banking
3. What are the needs and role of Insurance Intermediaries?