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PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com (Hons), Winter 2017-18 Examination

Date: 11/12/2017
Time: 10:30am to 1:00pm
Total Marks: 60

Subject Name: Business Statistics-II

## Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

## Q. 1 (A) Do as directed.

1. Testing Ho: $\mu=25$ against $\mathrm{H}_{1}: \mu \neq 20$ leads to:
(a) Two-tailed test
(b) Left-tailed test
(c) Right-tailed test
(d) Neither (a), (b) and (c)
2. If both variables $X$ and $Y$ increase or decrease simultaneously, then the coefficient of correlation will be:
(a) Positive
(b) Negative
(c) Zero
(d) One
3. When using the chi-square test for differences in two proportions with a contingency table that has $r$ rows and $c$ columns, the degree of freedom for the test statistics will be.
(a) $(\mathrm{r}-1)(\mathrm{c}-1)$
(b) $(\mathrm{r}-1)+(\mathrm{c}-1)$
(c) $\mathrm{n}-1$
(d) none of these
4. Index numbers can be used for:
(a) Forecasting
(b) Fixed prices
(c) Different prices
(d) Constant prices.
5. A time series consists of:
(a) Short-term variations
(b) Long-term variation
(c) Irregular variations
(d) All of the above
6. If $b_{y x}=-0.2$ and $b_{x y}=0.8$ then the value of $r$ is
(a) .016
(b) -.016
(c) 0.4
(d) -0.4
(B) Do as directed.
7. If coefficient of correlation is more than 6 times of probable error ( $r>6$ P.E), it is significant [True/False]
8. Arithmetic mean of regression coefficients is less than or equal to the coefficient of correlation [True/False]
9. Confidence interval for one population variance is $\qquad$
10. Write the name of the types of Index Number.
11. The Formula of correlation coefficient by Spearman's method is $\qquad$
12. The value of correlation coefficient lies between 0 to 1 [True/False]

## Q. 2 Answer the following.

1. The average daily wage of 1000 labors of a factory $A$ is Rs 47 with s.d Rs 28.The average daily wage of 1500 labors of a factory B is Rs 49 with s.d Rs 40 . Can it be said that the average daily wage of factory $B$ is more than the average daily wage of factory A?
2. The IQ of two groups of children with variations in mental functions are given below

| Group-1 | 2.5 | 4.5 | 3.3 | 4.5 |  |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Group-2 | 1.5 | 1.7 | 1.6 | 2 | 2.2 | 2.3 | 1.6 | 2.2 | 3 | 2.8 | 3 | 2.8 | 3.5 | 3.5 |

Using Wilcoxon rank sum test, assess the significance of difference between the IQs of the two groups of children.
3. Find the coefficient correlation between $x$ and $y$.

| X | 5 | 9 | 13 | 17 | 21 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Y | 12 | 20 | 25 | 33 | 35 |

Q. 3 Attempt Any Three.

1. Find the Laspeyre's ,Paasche's and Fisher's indx numbers of 2004 taking 2000 as base year from the following data:

| Commodity | 2000 |  | 2004 |  |
| :---: | :---: | :---: | :---: | :---: |
|  | price | Quantity | price | Quantity |
| Wheat | 8 | 30 | 10 | 35 |
| Rice | 20 | 8 | 25 | 10 |
| Pulses | 16 | 3 | 24 | 5 |
| Suger | 12 | 5 | 15 | 5 |
| Oil | 35 | 5 | 45 | 5 |

2. In a certain sample of 2000 families, 1400 families are consumers of tea. Out of 1800 Hindu families, 1236 families consume tea. Use $\chi^{2}$ test and state whether there is any significant difference between consumption of tea among Hindu and non-Hindu families.
3. On the basis of observation made on 30 cotton plants, the total correlation of yield of cotton ( $\mathrm{x}_{1}$ ), number of bolls i.e seed vessel ( $\mathrm{x}_{2}$ ) and height $\left(\mathrm{x}_{3}\right)$ are found to be:
$r_{12}=0.8, \quad r_{13}=0.65, \quad r_{23}=0.7$
Compute the partial correlation between yield of cotton and the number of bolls, eliminating the effect of height. Also find $R_{1.23}$
4. The proportions of literates in two towns A and B are $30 \%$ and $25 \%$. If samples of 1200 and 900 are taken from these population, will the difference between the proportion remain hidden?

## Q. 4 Attempt Any Two.

1. Set up two-way ANOVA table for the data given below:

| Field | Treatment |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | A | B | C | D |
| P | 45 | 40 | 38 | 37 |
| Q | 43 | 41 | 45 | 38 |
| R | 39 | 39 | 41 | 41 |

2. a) What is time series? Explain the component of the time series.
b) Below are given the gain in weights (in lbs) of cows fed on two diets X and Y .

| Diet X | 25 | 32 | 30 | 32 | 24 | 14 | 32 |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Diet Y | 24 | 34 | 22 | 30 | 42 | 31 | 40 | 30 | 32 | 35 |

Test at $5 \%$ level whether the two diets differ as regard their effects on mean increase in weight.
3. Fit a second degree parabolic trend to the data given below and obtain trend values.

| Year | 1950 | 1955 | 1960 | 1965 | 1970 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Profit(thousand) | 11 | 12 | 14 | 18 | 16 |

