

PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com.(Hons) Summer 2018 – 19 Examination

Semester: 6
Subject Code: 16102352
Subject Name: Risk Management and Insurance

Date: 10/04/2019
Time: 10:30am to 1:00pm
Total Marks: 60

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.**A) Multiple choice type questions. (Each of one mark) (06)**

1. Corporate risk management refers to all of the methods that a company uses to minimize financial losses.
a) True b) False
2. Safety auditing is a non- management activity, providing a means of identifying potential problems only after they have an impact on safety.
a) True b) False
3. From the followings which is/are concern with risk management?
a) Uncertainty b) Peril
c) Hazard d) All the above
4. The concept of insurance only focuses on life safety?
a) True b) False
5. Unacceptable risk refers to the level of human and property loss that can be tolerated by an individual, household, group, organization, community, region, state, or nation.
a) True b) False
6. From the followings which is/are objectives of risk management?
a) Minimize threats b) Enhance opportunities
c) Mitigate and control risks d) All the above

B) Definitions / One-liners / Terms. (Each of one mark) (06)

1. Define the term risk.
2. Explain the Meaning of Uncertainty.
3. What you understand by the word "Peril"?
4. What is risk perception?
5. Explain meaning of Personal risk management.
6. What is Hazard?

Q.2 Numerical / Short Note Questions. (Each of 04 mark) (12)

1. Elaborate the meaning of Risk Management
2. Discuss the benefits of Risk Management
3. Explain the comparison of Subjective Risk and Acceptable Risk.

Q.3 Write short note on (Any Three) (18)

1. Risk Measurement/Evaluation
2. Risk Avoidance
3. Risk Transfer
4. Objectives of Risk Management

Q.4 Answer the following. (Any two) (18)

1. Explain in detail the tools of Risk Identification.
2. Describe all the Steps in details of Risk Management Process.
3. Describe the terminology of risk also discuss classifications of risk in detail.