

PARUL UNIVERSITY
FACULTY OF COMMERCE

B.Com. (Hons.) Summer 2018 - 19 Examination

Semester: 5

Date: 29/04/2019

Subject Code: 16100303

Time: 10:30 am to 01:00 pm

Subject Name: Legal Aspects of Business

Total Marks: 60

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.**A) Multiple choice type questions. (Each of one mark)****(06)**

1. Every promise and set of promises forming

a) Agreement	b) Offer
c) Contract	d) Promise
2. The agreement must be such which is enforced by law so as to become a

a) Void Agreement	b) Contract
c) Promise	d) Offer
3. A contract may be

a) Made in written	b) By words spoken
c) Both of them	d) None of them
4. _____ means a person who has been granted a license to issue a digital signature.

a) Deputy Chairman	b) Chairman
c) Offeree	d) Certifying Authority
5. The Third step of the process of Incorporation of a Company is.....

a) Fill the Information in Form	b) Preparation of MOA & AOA
c) Apply for Name Approval	d) Submission of INC-32,33,34 on MCA
6. Suspension of digital signature certificate is mentioned under which section of IT Act, 2000.

a) Section 36	b) Section 37
c) Section 38	d) Section 39

B) Write answers in True or False (Each of one mark)**(06)**

1. Contract need not be in writing, but it is safe to be written.
2. The international law is common to all states and individuals.
3. We enter into contract every day, sometimes even we don't realize that we are making it.
4. Hiring a taxi, buying a book are the examples of making the contract.
5. A contract is an agreement, enforced by law.
6. Agreement must be free and Genuine.

Q.2 Short Note Questions. (Each of 04 mark)**(12)**

1. Explain classification of law.
2. What is Offer & Acceptance?
3. Discuss the objectives of the Information Technology Act, 2000.

Q.3 Answer the following. (Any Three)**(18)**

1. Elaborate some basic legal concepts.
2. Discuss the classification of Contracts.
3. Explain any 3 types of Company Meetings.
4. What are the points that state the essentials of Valid Offer?

Q.4 Answer the following. (Any two)**(18)**

1. Describe the characteristics and types of a company.
2. Define any 9 definitions under Information Technology, 2000.
3. Discuss the Process of Incorporation of a Company.