

PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com.(Hons) Summer 2018 – 19 Examination

Semester: 4
Subject Code: 16101253
Subject Name: Personal Financial Management

Date: 17/04/2019
Time: 10:30am to 1:00pm
Total Marks: 60

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.**A) Multiple choice type questions. (Each of one mark)****(06)**

1. What is full form of CRS?

a) Common rate system	b) Community rating system
c) Community religion system	d) Common Range system
2. Which one of the following does not belong to the main products of life insurance?

a) Endowment	b) Term
c) Personal accident insurance	d) Whole life
3. Full form of AGI:

a) Adjusted gross income	b) Actual gross income
c) Advance gross income	d) Adjusted growth income
4. Who regulates mutual fund industry?

a) AMFI	b) IRDA
c) RBI	d) SEBI
5. Full form of ATM:

a) Actual Time Machine	b) Automated tailor machine
c) Automated tally machine	d) All time money
6. Mutual funds in India are permitted to invest in _____.

a) Securities	b) Securities and other real estate
c) Securities and gold	d) Securities, gold & real estate

B) Answer the following. (Each of one mark)**(06)**

1. What is mutual fund?
2. What is insurance?
3. What is investment?
4. What is finance?
5. What is budget?
6. What is personal opportunity cost?

Q.2 Answer the following. (Each of 04 mark)**(12)**

1. State the types financial services.
2. What is the difference between public finance and personal finance?
3. What are the types of tax?

Q.3 Answer the following. (Any Three)**(18)**

1. What are the phases of decision-making process for Buying products?
2. State the types of credit.
3. State types of Housing rental activities.
4. What are the strategies of practical purchasing?

Q.4 Answer the following. (Any two)**(18)**

1. State types of health insurance.
2. What are the types of life insurance policies?
3. State the classification of mutual fund.