Seat No:	Enrollment N
Deat 110:	Lin onnent 1

PARUL UNIVERSITY FACULTY OF ARTS

	B.A Winter 2019 -	
•	t Code: 15101304	Date: 26/11/2019 Time: 2:00pm to 4:30pm
	t Name: International Economics	Total Marks: 60
Instruc		
	questions are compulsory. Ires to the right indicate full marks	
	se suitable assumptions wherever necessary.	
	t new question on new page.	
Star	the wiquestion on he wipage.	
Q.1	Do as directed.	(08)
_	Multiple choice type questions. (Each of 0.	5 mark)
1.	What is the trade that takes place within as	· · · · · · · · · · · · · · · · · · ·
	a) Inter-regional trade	c) Domestic trade
	b) International trade	d) National trade
2	What true of soods one sold under the shool	lute and advantage theory
2.	What type of goods are sold under the absolution a) Non-identical	- · · · · · · · · · · · · · · · · · · ·
	b) Heterogeneous	c) Identicald) Differentiated
	b) Heterogeneous	d) Differentiated
3.	Opportunity cost is the cost of the next best	alternative that has been
	- by an individual.	
	a) Used up	c) Produced
	b) Consumed	d) Sacrificed
	XXII	6
4.	What type of goods are sold in the concept one of the theories of the trade activity?	or comparative cost theory which is
	a) Homogeneous	c) Varied goods
	b) Same goods	d) None of the above
	o) Same goods	a) Trone of the doore
5.	How many countries are assumed to trade in	n the Heckscher- Ohlin trade theorem?
	a) Five	c) Two
	b) Three	d) Four
6.	The differentiated goods are also called as -	C
	a) Identical	c) Abnormal
	goods b) Non- Identical	d) Normal goods
	b) Non-Identical	d) Worman goods
7.	The time interval that occurs between the ac	equiring of a technology and using it
	once the producers have purchased it is call	
	a) Selling Gap	c) Technology Gap
	b) Purchasing Gap	d) Cost Gap
8.	The factor price equalization theorem discu	sses about of the
	factors of production.	
	a) Prices	c) Investment
	b) Income	d) Cost
9.	The advantages received from doing trade a	re called as the from
- •	trade.	
	a) Losses	c) profits
	b) Gains	d) Revenue

10.	In a free trade world where no restrictions exist, internal a) Reduced real living standard	ational trade will lead to c) Decreased	
	efficiency	c) Decreased	
	b) Increased efficiency	d) Reduced real	
	GDP		
11.	What happens to the growth of a country when the terr goes up?	ms of trade in that region	
	a) Remains constant	c) Increases	
	b) Decreases	d) Decreases	
12.	The standard of of the people decre	eases when the terms of	
	trade with other countries gets deteriorated.		
	a) Growth	c) Resources used	
	b) Living	d) Income	
13.	The full form of EU which is a form of Regional Bloc	is	
	a) Asian Nations Association	c) European Union	
	b) North America Trade Nation Association	d) South America Association	
14.	The policy which aims to protect the domestic trading		
	foreign competition so that they can be encouraged to	increase their production is	
	called as policy.		
	a) Monetary Policy	c) Fiscal Policy	
	b) Protective Trade Policy	d) Exchange Policy	
15.	In the concept of the Optimum Tariff, the regulation oof the commodity is done after they have producer.		
	a) Imports	c) value	
	b) Exports	d) Expenditure	
16.	The specific form of money used in various regions or nations for exchanging the goods and services among the buyers and sellers such as Euro in Europe, Dollar in USA etc is called as		
	a) Prices	c) Assets	
	b) Currency	d) Industries	
В.	Terms/ Short notes/ Case study/ Charts/ Graphs/ Tmark)	ables, etc. (Each of 01	(07)
1.	Define the meaning of the opportunity cost.		
2.	State one advantage of carrying out trade under the co	mnarative trade nolicy	
3.	How does the selling of differentiated products affect		
3.	consumers? State in one sentence.	the demand for them by the	
4.	Define the meaning of the term "economies of scale".		
5.	How does the export of goods under the trade of good of the country? State it in one sentence.	s affect the economic growth	
6.	State the meaning of any one concept related to the ter	rms of trade.	
7.	State the meaning for the term Regional Trading Block	KS.	
Q.2	Answer the following.		
Å.	Explain the main features of the opportunity cost conc	ept along with one example	(04)

of it.

В.	Explain four main features of the concept of immeisserizing growth.	(04)
C.	Describe the characteristics related to the concept of Economic Integration.	(04)
	OR	
C.	Describe the features of the optimum currency area.	(04)
Q.3 A.	Answer the following. Why is it necessary to study about international trade? Explain.	(05)
В.	Hecksher- Ohlin theory of trade which was introduced by these two people consists of various features. Elaborate about the characteristics of this theory.	(05)
C.	Explain the different phases of the product cycle model.	(05)
~	OR	(O.F.)
C.	What are the different types of tariffs and quotas? Describe each one of them.	(05)
Q.4	What are the different types of tariffs and quotas? Describe each one of them. Answer the following.	
	What are the different types of tariffs and quotas? Describe each one of them.	(05) (06)
Q.4	What are the different types of tariffs and quotas? Describe each one of them. Answer the following.	
Q.4 A.	What are the different types of tariffs and quotas? Describe each one of them. Answer the following. Describe the features of the "trade" based on the "economies of scale There are various "arguments" which have been put forward by the	(06)
Q.4 A. B.	What are the different types of tariffs and quotas? Describe each one of them. Answer the following. Describe the features of the "trade" based on the "economies of scale There are various "arguments" which have been put forward by the "economists" in favour of the protective trade policy. Explain. Explain the salient features of the absolute cost advantage theory as one of the	(06) (06)