

**PARUL UNIVERSITY**  
**FACULTY OF ARTS**  
**B.A Winter 2019 – 20 Examination**

**Semester: 2**  
**Subject Code: 15101153**  
**Subject Name: Indian Economy**

**Date: 09/12/2019**  
**Time: 10:30 am to 01:00**  
**Total Marks: 60**

**Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

**Q.1 Do as directed.****(08)****A. Multiple choice type questions. (Each of 0.5 mark)**

1. Which one of the following is not related to the concepts of National Income?
 

a) GDP	c) FDI
b) NDP	d) NNP
2. Which term among the following is related to the inability of being able to have access to basic needs of life such as food, clothing and shelter?
 

a) Illiteracy	c) Industry
b) Poverty	d) Firm
3. Which one among the following is one of the forms of natural resources found deep under the Earth?
 

a) Land	c) Minerals
b) Air	d) Trees
4. Which word among the following is another name for the village areas?
 

a) Towns	c) Cities
b) Rural areas	d) Districts
5. The positive changes or improvements that take place in a country are called as
 

a) Preventions	c) Reforms
b) Implementation	d) Effects
6. Which among the following is another name used for the human workforce employed in any institution?
 

a) Equipment's	c) Commodities
b) Labourers	d) Products
7. The "credit" given to the people for investing money for a particular purpose refers to
 

a) Loan	c) Prices
b) Revenue	d) Taxes
8. Which type of people are generally employed in the Agricultural Sector?
 

a) Industrialists	c) Educationists
b) Farmers	d) Political leaders
9. The industries which are not big in size are called as
 

a) Small-scale industries	c) Medium scale industries
b) Large-scale industries	d) None of the above
10. What happened to the number of private sectors during the reform of Privatization that took place in India?
 

a) Decreased	c) Increased
b) Remained same	d) None of the above
11. The trend of increase in the number of industries is called as
 

a) Urbanization	c) Colonization
b) Industrialization	d) Deforestation
12. Which one among the following is not related to the problems faced by the Industrial Labors?
 

a) Payment of low salaries	c) Healthy work environment
b) Lack of motivation perks	d) Provision of more incentives and perks
13. Which one among the following is "not" part of the "components" of "foreign trade"?
 

a) Exports	c) Sales
------------	----------

- b) Imports  
d) Loan
14. Which term among the following is related to the word “finance”?  
a) Money c) Services  
b) Goods d) Costs
15. Which one among the following is “not” related to the various “functions” performed by the “banks”?  
a) Giving loans c) Transfer of money facility  
b) Accepting deposits d) Providing non-banking services
16. What has happened to the growth of foreign trade over the years?  
a) Increased c) No change  
b) Decreased d) None of the above

**B. Terms/ Short notes/ Case study/ Charts/ Graphs/ Tables, etc. (Each of 01 mark) (07)**

1. Define the term Agriculture.
2. State the meaning of Industrialization.
3. State the meaning of word credit taken by the farmers.
4. Define the term measures.
5. What do we understand by the word labor?
6. What do we understand by banks?
7. Define the term composition.

**Q.2 Answer the following.**

- A. Explain some of the differences between the distribution of rural and urban areas. (04)
- B. Green Revolution is one of the major revolutions that had taken place. Describe the features of this revolution. (04)
- C. Explain the measures which had taken place at the time of carrying out liberalization in India. (04)
- OR**
- C. Describe the features for the classification of the banks into various types. (04)

**Q.3 Answer the following.**

- A. Explain the role of forests as one of the natural resources helping in the economic development of the Indian Economy. (05)
- B. Describe the distinct features of the Agricultural Labourers. (05)
- C. Elaborate on the salient features of the Industrial Policy of 1991. (05)
- OR**
- C. Give any one example of the foreign trade and explain the composition of the foreign trade. (05)

**Q.4**

- A. Explain the various problems and issues with respect to “poverty”. (06)
- B. Elaborate on the main features of the “Agricultural Labourers”. (06)
- C. Small Scale are one of the important elements of the Industrial Sector. Explain the main problems faced by these industries. (06)
- OR**
- C. Indian Financial System is an important part of an economy. Describe the various features of this system. (06)