

**PARUL UNIVERSITY**  
**FACULTY OF ARCHITECTURE & PLANNING**  
**M.Plan., Summer 2017-18 Examination**

**Semester: 4**  
**Subject Code: 01201253**  
**Subject Name: Development Finance**

**Date: 29/05/2018**  
**Time: 2:00 pm to 4:00 pm**  
**Total Marks: 50**

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Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever required.

- Q:1 Give an overview of 'Development Finance':** (10)  
Approaches, concepts, components, process, credit rating
- Q:2 Give an overview: (Any 5)** (20)
- a) 'Urban fiscal reforms' in India.
  - b) Fiscal problems and issues of financial management.
  - c) Implications of 74<sup>th</sup> Constitution Amendment Act for municipal finance.
  - d) Financing of urban development, infrastructure and services –mechanisms and instruments.
  - e) Financial Risk – Sources, Measures and perspectives on risk.
  - f) Sources of revenues and application of money.
- Q:3 Explain the terms: (Any 5)** (10)
- a) Equities and Loans
  - b) Debt financing
  - c) Municipal Bonds
  - d) Public Private Partnership
  - e) Subsidy Reduction
  - f) Sensitivity analysis
- Q:4 Write short notes on: (Any 2)** (10)
- a) Inter-governmental fiscal relationship between Central, State and Urban Local Government.
  - b) Bilateral and multi-lateral lending institutions mobilizing resources for a project - financial resources, land resources, project resources, and other resources
  - c) Pricing and cost recovery mechanism.