

PARUL UNIVERSITY
FACULTY OF ARTS
B.Arts Summer 2018 – 19 Examination

Semester: 6**Subject Code: 15101381****Subject Name: Economics of Labour Market****Date: 20/04/2019****Time: 10.30 am to 1.00 pm****Total Marks: 60****Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.**(08)****A. Multiple choice type questions. (Each of 0.5 mark)**

1. According to S.E. Thomas labour is performed in expectation of?
 - a. Appraisal
 - b. Happiness
 - c. Comments
 - d. Reward
2. For Adam Smith, labour is a primary factor of?
 - a. Economic Growth
 - b. Economic Value
 - c. Wealth of the Nations
 - d. Both (a) and (b)
3. Payment of wages act is an act to?
 - a. Regulate Wages to certain classes of employed persons
 - b. Cut Wages
 - c. Regulate wages to unemployed class
 - d. Regulate wages for entrepreneurs
4. The reward for labour can be
 - a. Money
 - b. Reward in Kind
 - c. A bank cheque
 - d. All of the above
5. According to Global Migration Indicators 2018, IOM report the total number of International students was?
 - a. 4 million
 - b. 8 million
 - c. 4.8 million
 - d. 25.4 million
6. If people from India move to America then for America, it is termed as?
 - a. Emigration
 - b. Immigration
 - c. Net migration
 - d. Gross migration
7. Karl Marx contributed through the theory of?
 - a. Demand and Supply
 - b. Surplus Value
 - c. Riots
 - d. Capitalism

8. Who gave the definition “A wage is price, it is the price paid by the employer to the worker on account of labour performed.”?
 - a. J.R. Hicks
 - b. J.R. Turner
 - c. A.P. Turner
 - d. R. Downey Jr.

9. Which of the following is not a reason for occupational stress among women?
 - a. Sexual Harassment
 - b. Job Security
 - c. Lack of Family Support
 - d. Discrimination at Workplace
10. Name the scheme of compulsory savings designed by the government in which employees make regular contributions to be credited to a separate account maintained for each employee.
 - a. National Provident Fund
 - b. National People’s Fund
 - c. Non Profitable Fund
 - d. National Employees Fund
11. What is the first stage of collective bargaining in India?
 - e. Negotiation
 - f. Strikes
 - g. Charter of Demands
 - h. Collective Bargaining Agreement
12. According to UNICEF, how can child labour be eliminated?
 - a. Compulsary elementary education
 - b. Enough schools and teachers
 - c. Both a and b.
 - d. Only a.
13. Which of the following is a component of Exit Policy?
 - a. Voluntary Retirement Scheme
 - b. National Retrieval Fund
 - c. Silver Handshake
 - d. None of the Above
14. Which Act provides payment of compensation to workmen and their families in case of accident arising out of and in the course of employment?
 - a. Workmen Safety Act
 - b. Workmen Holiday Act
 - c. Labour Compensation Act
 - d. Workmen Compensation Act
15. What do we call those organisations of employees who work for the maintenance and enhancement of their economic status by insisting on a rise in money wages and improvement in working conditions and benefits?
 - a. Trade Routes
 - b. Trade Unions
 - c. Employee Unions
 - d. Worker Force
16. When was the Maternity Benefit Act passed in India?
 - a. 1971
 - b. 1957
 - c. 1961
 - d. 1975

B. Terms/ Short notes/ Case study/ Charts/ Graphs/ Tables, etc. (Each of 01 mark) (07)

1. Define Minimum wage.
2. What is skilled labour?
3. What is Golden Handshake?
4. What is the full form of ILO?
5. What is the full form of BMS?
6. In which year was Madras Labor Union was formed?
7. What is labour turnover?

Q.2 Answer the following.

- A. Discuss Various types of Migration (04)
- B. What is voluntary retirement scheme? (04)
- C. Discuss in short about Child labour in India. (04)

OR

- C. Discuss the importance of labour economics. (04)

Q.3 Answer the following.

- A. Discuss various causes of Absenteesim. (05)
- B. Discuss need and objectives of labour union in India. (05)
- C. Write about exit policy in India. (05)

OR

- C. Discuss Characteristics of labour (05)

Q.4 Answer the following.

- A. Write in detail about Indian Labour Market. (06)
- B. Discuss female labour and their problems in India. (06)
- C. What are various social security measures for labour in India? (06)

OR

- C. Explain various wage and labour related acts in India. (06)