

**PARUL UNIVERSITY**  
**FACULTY OF ARTS**  
**B.A Summer 2018 – 19 Examination**

**Semester: 2**  
**Subject Code: 15101153**  
**Subject Name: Indian Economy**

**Date: 16/04/2019**  
**Time: 2:00pm to 4:30pm**  
**Total Marks: 60**

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**Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

**Q.1 Do as directed.****(08)****A. Multiple choice type questions. (Each of 0.5 mark)**

1. Which of the following is “not” part of the “forms of income” “received” by an individual?
  - a) Salary
  - b) Wages
  - c) Profit
  - d) Investment
2. What “happens” to the “poverty level” when there is excessive “increase” in the “human population”?
  - a) Increases
  - b) Decreases
  - c) Doesn't change
  - d) None of the above
3. Which “one” of the following is the “full form” of “GDP”?
  - a) Gross Domestic Product
  - b) Goods Depreciated Price
  - c) Gross Domain Procurement
  - d) Gross Drawings Purchase
4. Which of the following “refers” to “one” of the “resources” which are “extracted” from “deep inside the earth”?
  - a) Water Resources
  - b) Forest Resources
  - c) Land Resources
  - d) Forest Resources
5. Which “one” of the following is the “sectors” in which the “farmers” are “employed”?
  - a) Industrial Sector
  - b) Agricultural Sector
  - c) Transport Sector
  - d) Business Sector
6. Which “one” among the following refers to the “change” in which there was a “sudden increase” in the “food production”?
  - a) White Revolution
  - b) Boom period
  - c) Green Revolution
  - d) Recession Period
8. The “agricultural credit facility” helps the “farmers” to take
  - a) Loan
  - b) Deposits
  - c) Cheques
  - d) Valuable items from banks
9. What “term” is used for the “industries” that are “not” large in size?
  - a) Large scale Industries
  - b) Small Scale Industries
  - c) Medium scale Industries
  - d) Very tiny Industries
10. What has “happened” to the “growth of industries” in the recent years?
  - a) No growth
  - b) Decreased
  - c) Increased
  - d) None of the above
11. Which of the following refers to the “economic reform” of “removing” the “various restrictions in the country”?
  - a) Privatization
  - b) Liberalization
  - c) Globalization
  - d) Integration
12. What “happens” to the “production of goods” and “provision of services” when “more number of industrial labourers” are employed?
  - a) Increases
  - b) Reduces
  - c) Doesn't change
  - d) None of the above

13. What “among” the “following” has “increased” in the recent years among the main “components of foreign trade”?

- a) Imports
- b) Exports
- c) None of the above
- d) Purchase

14. Which “among” the following are the “banks” which are “owned” by the “Government”?

- a) Private Banks
- b) International Banks
- c) National Banks
- d) Public Banks

15. Which one among the following refers to the financial institution that carries out the function of accepting the deposits and giving of loans to the people?

- a) Stock Market
- b) Banks
- c) World Trade Organization
- d) United nation Development council

16. The “government” for the “whole country” is called as

- a) State Government
- b) Central Government
- c) Domestic Government
- d) Local Government

**B. Terms/ Short notes/ Case study/ Charts/ Graphs/ Tables, etc. (Each of 01 mark) (07)**

1. Define the term “rural areas”.
2. What do we understand by “National Income”?
3. Give any one “example” of an “Agricultural Credit Institution”.
4. Define the term “Industrial Policy”.
5. State the meaning of “Industrialization”.
6. What do we mean by “Central Government”? State it.
7. State the meaning of “Banking Sector Reforms”.

**Q.2 Answer the following.**

- A. “Forests” and “Water” are two of the natural resources that are found in a country. Explain the role of “forests” and “water” in the development of the Indian Economy. (2 for each) (04)
- B. “Green Revolution” is one of the “revolutions” that had occurred in the “developing countries”. Explain the features of this revolution that had occurred in the developing countries including India. (04)
- C. Liberalization and Privatization are the two Economic reforms that had taken place in India. Describe the “characteristics” of these two “economic reforms”. (2 for each) (04)

**OR**

- C. The “banks” are “classified” into various types. Elaborate on the “features” with respect to the classification of the banks. (04)

**Q.3 Answer the following.**

- A. Describe the “problems” and “issues” faced with respect to the “usage” of the “mineral resources”. (05)
- B. There are various “forms” of “Agricultural Credit”. Explain the “features” of the various “forms” of this form of “credit”. (05)
- C. There are various small-scale industries in a country also apart from the large-scale industries. Describe the “role” performed by “them” (small-scale industries) and the “problems” faced by these “small-scale industries”. (2-3 for each of them-roles and problems) (05)

**OR**

- C. The “Indian Financial System” consists of some distinct “features”. Explain the “distinct features” of this system. (05)

**Q.4 Answer the following.**

- A. Describe the “characteristics” of “Poverty” as an economic issue faced by various developing countries of the world. (06)
- B. Explain the “characteristics” of the “Agricultural Labourers” employed in the Agricultural Sector of a country. (06)
- C. Describe the “features” and “problems” faced by the Industrial Labourers. (3 for each) (06)

**OR**

- C. Explain the changes that have taken place in the “composition” and “direction” of “foreign trade”. (06)