## PARUL UNIVERSITY

FACULTY OF MANAGEMENT MBA. Winter 2017 - 18 Examination

## Semester: 1 Subject Code: 06200103 Subject Name: Business Statistics

## Instructions

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1. All questions are compulsory.

2. Figures to the right indicate full marks.

3. Make suitable assumptions wherever necessary.

4. Start new question on new page.

Do a	as Directed.		
.Mul	tiple choice type questions/Fill in the blanks	. (Each of 1 mark)	(05)
1)	Which one of the following is not a method of	Assigning probabilities?	
	a) The Classical Method	b) The mn Counting rule	
	c) Relative Frequency of Occurrence	d) Subjective Probabilities	
2)	Skewness is,		
	a) When a distribution is asymmetrical.	b) When a distribution is symmetrical.	
	c) The write half is a mirror image of the	d) The normal distribution or bell curve.	
	left half.		
3)	Which of the following is not a Quantitative d	lata graph?	
	a) Histogram	b) Ogives	
	c) Pie-Chart	d) Stem and Leaf plots	
4)	· · ·	rdinal, Interval or Ratio Data.	
	a) No. of trucks sold	b) The age of each of your employees	
	c) The ranking of a company by fortune	d) The percentage return on a stock.	
	500		
5)	Which of the following is not the assumption	of simple regression analysis?	
	a) The model is linear	b) the error terms are dependent	
	c) the error terms have constant variance	d) the error terms are normally distributed	
.Defi	ne the following. (Each of 1 mark)		(05)
1. <b>I</b>	Kurtosis		
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			(05)
		as Probability Distribution	
	· · · ·		
		etermination	
5.	Descriptive Statistics vs. Inferential Statistics		
Ans	wer the following questions.		
. Det	fine Statistics. state the area of business that us	es statistics in decision making. Explain with	(07)
. Wo		n by using the normal distribution.	(08)
	P ( $X = 8   n = 28$ and $p = 0.40$ )		
	Mul 1) 2) 3) 4) 5) Defi 1. 1 2. 3 4. 5 5. Dire 1. 2 3. 4 5. Dire 4. 5 5. Dire 4. 5 5. Dire 4. 5 5. Dire 4. 5 5. Dire 4. 5 5. 1. 1 2. 1 5. 1. 1 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	<ol> <li>Which one of the following is not a method of         <ul> <li>a) The Classical Method</li> <li>c) Relative Frequency of Occurrence</li> </ul> </li> <li>Skewness is,         <ul> <li>a) When a distribution is asymmetrical.</li> <li>c) The write half is a mirror image of the left half.</li> <li>Which of the following is not a Quantitative of                 <ul> <li>a) Histogram</li> <li>c) Pie-Chart</li> <li>Classify each of the following as Nominal, Or</li></ul></li></ul></li></ol>	Multiple choice type questions/Fill in the blanks. (Each of 1 mark)         1)       Which one of the following is not a method of Assigning probabilities?         a)       The Classical Method       b)       The mn Counting rule         c)       Relative Frequency of Occurrence       d)       Subjective Probabilities         2)       Skewness is,       a)       When a distribution is asymmetrical.       b)       When a distribution is symmetrical.         c)       The write half is a mirror image of the left half.       d)       The normal distribution or bell curve.         3)       Which of the following is not a Quantitative data graph?       d)       Stem and Leaf plots         4)       Classify each of the following as Nominal, Ordinal, Interval or Ratio Data.       a)       No. of trucks sold       b)       The erge eff each of your employees         c)       The ranking of a company by fortune       d)       The percentage return on a stock.         500       500       Soft       d)       The error terms are dependent         c)       the following is not the assumption of simple regression analysis?         a)       The concentrum shave constant variance       d) the error terms are normally distributed         Define the following. (Each of 1 mark)       I.       Kurtosis         2.       Laspeyres Price Index

Date: 28/12/2017 Time: 02:00PM to 04:30PM Total Marks: 60

Enrollment No:\_\_\_\_

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	decide whether	Ũ	• •							
4	Attempt any tv	vo question	s. (Each	of 7.5 mark)						(1
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