

Enrollment No: _____

PARUL UNIVERSITY
FACULTY OF ENGINEERING & TECHNOLOGY
B. Tech Mid Semester Exam

Semester: 8th
Subject Code: 03102332
Subject Name: VSLA

Date: 31/01/2024
Time: 10:30 am to 12:00 pm
Total Marks: 40

Sr. No.	Marks
Q.1 (A) One-line Questions:	05
1. What is Insurance?	
2. For how long motor insurance policy is valid?	
3. Who is Insurer?	
4. Define: Indemnity	
5. What is premium paid in insurance?	
(B) Fill in the blanks:	05
1. _____ is a regulatory body regulates the insurance sector in India.	
2. The cost you pay for your insurance coverage is the role of insurance _____.	
3. To sell car insurance policies is the role of an _____ in car insurance.	
4. _____ is the term for an agreement between you and the insurance company that specifies the terms and conditions of your car insurance coverage.	
5. This principle of Indemnity applies to all types of insurance contracts excepts _____ insurance.	
Q.2 Attempt any four (Short Questions)	12
(1) What is the role of surveyor in vehicle insurance? What is empanelment of surveyor?	
(2) Define: Insurable interest. Give example to understand the insurable interest.	
(3) What is under insurance? Explain with suitable example.	
(4) Explain principle of subrogation in detail.	
(5) How proximate cause is applicable during compensation against loss or damage?	
Q.3 Attempt any two questions	08
(1) Write down the importance of Insurance.	
(2) What is the role of licensing authority and controller of insurance.	
(3) List out the different survey report. Explain any one in brief.	
Q.4 (A) Why Principle of indemnity is not applicable life insurance? With suitable example explain indemnity.	05
(B) Write down the techniques of taking photographs for assessment of the damage parts.	05
OR	
(B) List out the different certificates required in vehicle documents. Explain any two certificates in brief.	05