

PARUL UNIVERSITY
FACULTY OF LIBAREL ARTS
B. ARTS Hons Winter 2023 – 24 Examination

Semester: I

Subject Code: 17010101UE02

Subject Name: Legal Aspects of Start-Up

Date: 13-01-2024

Time: 10:30am to 01:00pm

Total Marks: 60

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.	Do as directed.	(15)	C	P	Bloom's
1	(MCQ, True or False, Definitions, Explain terms) (1 marks each. All Compulsory)		O	O	Taxonom y
	1. Define Company given under the act.		1		1
	2. A Geographical Indication (GI) is used to identify goods having a specific _____ origin.		2		2
	3. Which of the following are characteristics of a company? A. It has unlimited liability. B. It exists only in contemplation of law C. It has not a perpetual succession D. It comes to an end on the death of all its members		1		1
	4. Which of the following is covered under IPR? A. Patents B. Copyrights C. All of these D. Trademarks		2		2
	5. On a school computer, Jamie learned how to copy programs. A classmate asked her to copy a program for his home use. Her most ethical response would be which of the following? A. I'll copy it, but you have to promise not to tell anyone. B. I don't know how to copy disks. C. I can't copy it because it would break copyright laws. D. I'll copy it for you, but you can't copy it for anyone else		1		2
	6. The Universal Declaration of Human Rights refers to intellectual property rights under Article _____.		2		2
	7. Copyright is granted for A. Original trademark B. Original research product C. Original musical work D. Original ideas		1		1
	8. Define Sole proprietorship		5		3
	9. What is Patent?		4		3
	10. Name one key advantage of forming a partnership over other forms of business.		2		1
	11. Copyright is a legal term describing rights given to creators for their literary and artistic works. True/False		1		2
	12. _____ refer to creative activity, which result in the ornamental or formal appearance of a product, and design right refers to a novel or original design that is accorded to the proprietor of a validly registered design.		2		1
	13. LIMITED LIABILITY PARTNERSHIP is a combination of a normal partnership and a limited company, where the amount of liability shouldered by the company's _____ remains limited.		1		1
	14. The most important document of a company is its _____.		4		2

	A. prospectus. C. memorandum of association.	B. annual report. 5 D. articles of association			
	15. Define Partnership given under the act.			1	2
Q. 2	A) Write short notes on (Each of three mark)		(15)		
	1.State the importance of Contract Drafting Skills for Business Professionals			1	2
	2. State the advantages and disadvantages of corporation			2	1
	3. Discuss the main impact of unlimited personal liability on a sole proprietor.			1	2
	4. Explain what perpetual existence means in the context of a corporation?			3	1
	5. List and explain any three key characteristics of a sole proprietorship.			1	1
Q. 3	A) Explain IPR and its types		(08)	2	2
	OR				
	A) Explain the process of trademark registration in India under the Trademarks Act, 1999, and the rights conferred upon the trademark holder upon registration.		(08)	4	3
	B) Discuss Contract Drafting and explain the skills necessary for Contract Drafting.		(07)	1	2
	OR				
	B) Explain what copyright is and its significance in intellectual property law.		(07)	1	2
Q. 4	A) PixelArt", a digital art startup, discovers that one of their copyrighted digital paintings has been used without permission in an advertising campaign by another company. Based on the Copyright Act, 1957, explain the legal options available to "PixelArt" for addressing this infringement. Also, discuss the significance of copyright registration in this context.		(07)	2	4
	B) Answer the following (short questions with option) (Each of two mark)		(08)		
	1. What is the need of IPR?			1	1
	2. What is a Partnership Deed?			2	2
	3. List two criteria that an invention must meet to be patentable.			1	1
	4.What is the primary function of a Geographical Indication (GI)?			2	2