

Seat No: \_\_\_\_\_

Enrollment No: \_\_\_\_\_

**PARUL UNIVERSITY**  
**FACULTY OF MANAGEMENT**  
**BBA Winter 2023-24 Examination**

**Semester: 03**  
**Subject Code: 06101205**  
**Subject Name: Company Accounts**

**Date: 09/12/2023**  
**Time: 10:30am to 1:00pm**  
**Total Marks: 60**

**Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

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<b>Q.1</b>	<b>Do as Directed.</b>				
<b>A).</b>	<b>Multiple choice type questions/Fill in the blanks. (Each of 1 mark)</b>	<b>(05)</b>			
	1. Which Accounting standard related to amalgamation accounting.				
	a) 14	c)16			
	b)18	d)20			
	2 Every buy back of shares shall completed with in				
	a) 12 Months	c) 24 Months			
	b) 10 Months	d) 6 Months			
	3. Share received from new company are recorded at				
	a) Market Price	c) Book Value			
	b) Average Price	d) None of above			
	4 Debentures is Shown as _____ balance sheet.				
	a) Other long term liabilities	c) ) Short term borrowings			
	b) Long term borrowings	d) Reserve			
	5 Interest paid is which cost				
	a) Admin cost	c) Selling cost			
	b) Finance cost	d) Human resource cost			
<b>B).</b>	<b>Define the following. (Each of 1 mark)</b>	<b>(05)</b>			
	1. Amalgamation				
	2. Splits of share				
	3. Forensic Accounting				
	4. Buyback of shares				
	5. Capital Reserve				
<b>C).</b>	<b>Direct questions.(Each of 1 mark)</b>	<b>(05)</b>			
	1. What are the sources of bonus shares.				
	2. What Is consolidation of shares.				
	3. What is General Reserve.				
	4. What is Environmental Accounting.				
	5. What do you mean by ESPS.				
<b>Q.2</b>	<b>Answer the following questions.</b>				

A).	(A) The balance sheet of X company Limited as on 31 <sup>st</sup> March 2018 was as under				(07)			
	<b>Liabilities</b>	<b>Amount (Rs)</b>	<b>Assets</b>	<b>Amount (Rs)</b>				
	Share Capital (4000 shares of Rs.100 Each)	4,00,000	Sundry Assets	9,00,000				
	Securities Premium	80,000						
	Reserves Fund	2,00,000						
	P&L A/c	1,50,000						
	Sundry Creditors	70,000						
	<b>TOTAL</b>	<b>9,00,000</b>	<b>TOTAL</b>	<b>9,00,000</b>				
<p>The company decided to issue Bonus share at the rate of 3 shares for every four share held and for this purpose, it was decided to utilize the amount of share premium; Rs.1,20,000 out of Reserves Fund and the balance out of Profit and Loss Account.</p> <p>You are required to pass necessary Journal entries to give effects of the above and prepare the amended Balance sheet.</p>								
B).	Explain the SEBI Guidelines for issue the bonus shares.				(08)			
<b>Q.3 Answer the following questions.</b>								
A).	What is amalgamation of companies? Discuss the purposes of amalgamation				(07)			
B).	Give the Performa of Balance sheet and Profit and loss ac using Imaginary figures under vertical form.				(08)			
<b>Q.4 Attempt any two questions. (Each of 7.5 mark)</b>				(15)				
1.What do you mean by Human resource accounting? Explain various methods of Human resource accounting.								
2. Write a short note on ESOP.								

3. A Co. takes over the business of B Co. Ltd. On which date the Balance Sheet of B Co. was as under:

**BALANCE SHEET**

Liabilities	Amount Rs.	Assets	
Share Capital		Goodwill	
10,000 Equity Shares of Rs.100 each fully paid up	10,00,000	Land and building	
General Reserve	40,000	Machinery	
6% Debentures	2,00,000	Stock	
Bank Overdraft	50,000	Debtors	
Workmen's Compensation Fund	20,000	Cash and Bank	
Sundry Creditors	45,000	Preliminary Expenses	
	13,55,000		

A Co. agreed to take all assets, except cash and bank of B Co. on the following terms:

1. Goodwill Rs. 1,80,000
2. Land & Building Rs.3,00,000
3. Machinery Rs. 5,25,000
4. Stock Rs.1,80,000
5. Bad debt reserve to be created at 5% on Debtors

A company took over all liabilities (including debentures) of B company at their book values. A claim of Rs.5,000 is accepted by the company against Workmen's Compensation Fund. Calculate the Purchase Consideration

4. What are the role of Forensic accounting.