

PARUL UNIVERSITY
FACULTY OF MANAGEMENT
BBA Winter 2023-24 Examination

Semester: 05
Subject Code: 06101304
Subject Name: Mercantile Law

Date: 12/10/2023
Time: 10:30am to 1:00pm
Total Marks: 60

Instructions

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q1. Do as Directed. CO, PO BTL**A) Multiple choice type question. (each of 1 mark)****(05)**

1. Valid contracts are

a) made by free consent	c) made by competent parties	1, 1,1
b) have a lawful consideration and lawful object.	d) all of above	

2. Section 18 of the contract act deals with _____

a) Coercion	c) misrepresentation	1,1,1
b) Fraud	d) none of above	

3. A contract to do something or not to do something if some event collateral to such contract does or does not happen is called _____.

a) Simple contract	c) contingent contract	1,1,1
b) complex contract	d) none of above.	

4. Sec. 57, of Sale of Goods Act deals with

a) suits for price	c) suit for damage for non delivery	
b) suit for damage for non-acceptance	d) none of above	2,2,1

5. Sec.4 of Negotiable Act deals with _____

a) Promissory note	c) Bill of Exchange	2,3,1
b) Cheques	d) none of above	

B) Define the following (each of 1 mark)**(05)**

1. "Minor" **2,2,1**
2. "Coercion" **2,2,1**
3. "Fraud" **2,1,1**
4. "Caveat Emptor" **3,2,1**
5. "Holder" **3,3,1**

C) Direct question. (each of 1 mark)**(05)**

1. Blank Indorsment **3,3,1**
2. Explain - "Stipulation of time" (As per Sale of Goods Act) **2,2,1**
3. Explain - Void Contract **1,1,1**
4. Explain Reciprocal promise **3,3,1**
5. Quasi Contract **1,1,1**

Q2. Answer the following.**A) Explain essential elements of valid contract. 1,1,1****(07)****B) Explain 'consent' and 'free consent' 1,1,1****(08)****Q3. Answer the following.****A) Discuss and explain the effect of destruction of goods in contract of sale.****2,2,1****(07)****B) Describe essential elements of promissory note. (as per negotiable instrument act)****2,3,1****(08)**

Q4. Attempt any two questions.(each of 7.5 marks)

(15)

1. Explain Holder in due course. 2,3 ,1
2. Explain 'Consideration'. 1,1,1
3. Explain 'Wagering Agreement' 2,2,1
4. Explain 'Mistake'. 1,2,1