

Seat No: \_\_\_\_\_

Enrollment No: \_\_\_\_\_

**PARUL UNIVERSITY**  
**FACULTY OF MANAGEMENT**  
**BBA Summer 2021 - 22 Examination**

Semester: 6

Subject Code: 06101383

Subject Name: Banking & Insurance

Date: 02-04-2022

Time: 10:30 am to 1:00 pm

Total Marks: 60

**Instructions**

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q-1 Do as Directed.

**A). Multiple choice type questions/Fill in the blanks. (Each of 1 mark) (05)**

1. Which among the following banks not included in "Imperial Bank of India" in 1921:

- |                    |                         |
|--------------------|-------------------------|
| (A) Bank of Bombay | (C) Bank of Madras      |
| (B) Bank of Bengal | (D) Bank of Maharashtra |

2. What is the full form of ATM?

- |                              |                              |
|------------------------------|------------------------------|
| (A) Any Time Money           | (C) Automatic Teller Machine |
| (B) Automated Teller Machine | (D) All Time Money           |

3. In which Year IRDA Act was passed?

- |          |          |
|----------|----------|
| (A) 1990 | (C) 1998 |
| (B) 2000 | (D) 1999 |

4. What does the letter 'S' denotes in the term IFSC?

- |                |            |
|----------------|------------|
| (A) Subscriber | (C) System |
| (B) State      | (D) Source |

5. Which one of the following does not belong to regulatory bodies in India?

- |          |           |
|----------|-----------|
| (A) FMC  | (C) PFRDA |
| (B) IRDA | (D) SEBI  |

**B) Define the following. (Each of 1 mark) (05)**

1. Unit Banking
2. Digital Banking
3. KYC
4. Crossed Cheque
5. General Insurance

**C) Direct questions. (Each of 1 mark) (05)**

1. List basic functions of insurance.
2. What is Rural Banking?
3. Basic difference between RTGS and NEFT
4. Enlist two functions of RBI
5. List basic principles of Life insurance

**Q-2 Answer the following questions.**

- A) Discuss the points of differences between unit banking and branch banking. (07)
- B) Discuss importance of Non-Life Insurance. (08)

**Q-3 Answer the following questions.**

- A) Discuss the History of Reserve bank of India. (07)
- B) Explain the Principles of insurance (08)

**Q-4**

**Attempt any two questions. (Each of 7.5 mark)**

**(15)**

1. Discuss the steps taken by Development banks in India.
2. Explain centralized banking solutions with reference to cheque transaction
3. Prakash is 37-year-old and is planning to purchase a life insurance solution. Does it make sense to opt for waiver of premium cover? How can he purchase that one?
4. Life Insurance agent says term insurance is just "temporary" and a waste of money. He says whole life is "permanent" because my money will be invested, and my family will get it back, with earnings. Is this true?