

Seat No: _____

Enrollment No: _____

PARUL UNIVERSITY
FACULTY OF COMMERCE
BCA- Sem I
Mid Term Examination September - 2018

Semester : I
Subject Code : 05101131
Subject Name: F.A

Date:08/09/18
Time: 10.00 to 12.00
Total Marks: 40

Instructions:

1. Attempt all questions from each section
 2. Figures to the right indicate full marks.
 3. Make suitable assumptions wherever necessary.
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Q1 MCQ/True-False (Each question 1 Marks)

(10)

(1)What is An Economic Activity That Change In Financial Position?

- (a)Book- Keeping (b) Accounting (C) Transaction (d)Event

(2) What is a Drawing Conclusion Out of Series Of Activities?

- (a) Accounting (b) Transaction (c) Book-Keeping (d) Event

(3) Biis Receivable & Bills Payable will comes under _____ Account?

- (a) Personal Account (b) Real Account (C) Nominal Account)

(4) _____ Entry systems Records only Cash Account Related to Person.

- (a) single Entry (b) Double Entry (c) Hybrid Entry (d) Both A & B.

(5) _____ is Recording Phase Where as _____ is a Summarizing Phase.

- (a) Book- Keeping , Accounting(b) Accounting, Book- Keeping (c) Transaction, Event(d) Event, Transaction

❖ **Correct The True /False if these False with Reason.**

(6)Capital is an Asset?

(7)Salary is an Asset?

(8) Sundry Debtor is an Asset?

(9) Investment is a liability?

(10)Machinery is a liability?

Q.2 (a) Short/Descriptive/Practical questions (Compulsory) (06)

(A) Difference between Transaction/Event.

(B) Differences between Cash/Credit .

Q.3 Introduction ,Meaning, Importance & Definition of Account? (08)

❖ Pass The Journal Entry.

NOTE: Heading, Narration & Total is Compulsory.

Q.4 Journalize The Following Transactions In The Books Of ABC Ltd. (08)

DATE	PARTICULARS	AMOUNT
2018 July 1	Started Business with cash.	50,000
3	Brought in business household furniture.	10,000
5	Purchased goods in cash.	4000
6	Paid carriage in cash.	12,000
9	Purchased furniture on credit to Raj Chopara.	2100
12	Purchased a machine in cash.	1900
15	Sold goods in cash.	6300
17	Sold goods on credit	4500

Q.5 Journalize The Following Transactions In The Books Of XYZ Ltd. (08)

DATE	PARTICULARS	AMOUNT
2018 Aug 1	Sold Goods to naranjit for Rs.780 against cheque.	—
3	Paid Rs.2400 for equipment by cheque.	—
5	Received Commission Rs 300.	—
6	Withdrew Rs 500 For Personal expenses.	—
9	Birbal gave a loan of Rs 4,500 to Paranjit by cheque.	—
12	Life insurance premium paid by bank under standing instruction Rs.	290
15	Purchased stationary by cheque Rs.	80
17	Paid interest on Bank overdraft Rs.	1500

ALL THE BEST