

PARUL UNIVERSITY
FACULTY OF COMMERCE
B.Com.(Hons) Summer 2018 – 19 Examination

Semester: 3**Date: 20/04/2019****Subject Code: 16100203****Time: 2:00pm to 4:30pm****Subject Name: Macro Economics****Total Marks: 60****Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Make suitable assumptions wherever necessary.
4. Start new question on new page.

Q.1 Do as directed.**A) Multiple choice type questions. (Each of one mark) (06)**

1. What is the sum total of gross value added of all the firms in the country?

a) Gross Domestic Product	b) Gross National Product
c) Net Domestic Product	d) Net National product
2. . Formula for Absolute poverty

a) population/National income	b) Poverty Line/Population
c)National income/Population	d) None of the above
3. _____ mainly used by the banks to meet their temporary requirement of cash.

a) Bills of exchange	b) Treasury bills
c) Bills of Lader	d) Call money
4. Public Finance is the study of the role of the _____ in the economy through

a) Public	b) Government
c) Individual	d) Tax
5. Which of the following is not a type of Public finance

a) Public Expenditure	b) Public Credit
c) Public Revenue	d) Public debt
6. Economics is derived from a Greek word 'Oikonomikos' where oiko means?

a) Home	b) Management
c) Both a b	d) None of the above

B) Definitions / One-liners / Terms. (Each of one mark) (06)

1. Aggregate output
2. Barter System
3. IPO
4. Macro Economics
5. Inflation
6. Recession

Q.2 Numerical / Short Note Questions. (Each of 04 mark) (12)

1. Barriers of Barter system in brief
2. Explain Types of Inflation in brief
3. Causes of poverty in brief.

Q.3 Answer the following. (Any Three) (18)

1. Explain the stages in evolution of Money in detail.
2. Explain poverty Line in detail with graph.
3. Public Finance vs Private finance
4. What is Money Market? Explain it with the help of example.

Q.4 Answer the following. (Any two) (18)

1. Explain Functions of Good Money in detail.
2. Explain scope of Macroeconomics in detail
3. Explain Capital market & Primary market in detail.